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**CANADIAN NATURAL RESOURCES LIMITED ACQUIRES ADDITIONAL MIDSTREAM ASSETS  
CALGARY, ALBERTA – MARCH 12, 2001 – FOR IMMEDIATE RELEASE**

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Canadian Natural Resources Limited (“Canadian Natural”) announces it has completed the acquisition of an additional 50% of the equity ownership of Echo Pipelines Ltd. (“Echo”). Canadian Natural owns the other 50% ownership as a result of its acquisition of Ranger Oil Limited, and Echo will continue as a wholly owned subsidiary of Canadian Natural. Echo owns and operates a 150 mile insulated 12” heavy oil pipeline from Canadian Natural’s core heavy oil production area in North Eastern Alberta to terminal and sales pipeline facilities at Hardisty, Alberta. The pipeline has a capacity of 58,000 barrels per day and is designed to operate at higher crude temperatures to reduce viscosity. Accordingly, no blending condensate is required to transport heavy oil in the pipeline. This pipeline will allow Canadian Natural future expansion opportunities to provide low cost transportation alternatives for a portion of its heavy oil production. The acquisition of the pipeline interest is a first step by Canadian Natural to expand its heavy oil operating activities to capture value beyond the production phase.

Canadian Natural is a senior exploration and production company, with operations focused in Western Canada, the North Sea and West Africa.

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